

**NIXON PRESIDENTIAL MATERIALS STAFF****Tape Subject Log***(rev. 10/08)*

Part of a conversation among President Nixon, Vice President Spiro T. Agnew, John A. Volpe, John B. Connally, Hugh Scott, Robert P. Griffin, Margaret Chase Smith, Norris Cotton, Gordon L. Allott, Peter H. Dominick, Gerald R. Ford, Leslie C. Arends, John B. Anderson, Robert T. Stafford, Richard H. Poff, John J. Rhodes, Barber B. Conable, Jr., Robert C. ("Bob") Wilson, H. Allen Smith, Robert J. Dole, George P. Shultz, Arnold R. Weber, John D. Ehrlichman, Clark MacGregor, William E. Timmons, Kenneth E. BeLieu, Herbert G. Klein, Patrick J. Buchanan, Harry S. Dent, Ronald L. Ziegler, Andy Rouse, and Bryce N. Harlow in the Cabinet Room between 8:03 am and 9:55 am on March 21, 1971.

Conversation No. 50-9

President: I, I, I, don't think we can say too often when we talk about, [unintelligible] been talking about how we've lost our lead in electronics, and how we've--. Or, and, at the present incidentally, as you know, we import more automobiles than we export which is another indication of how the US balances are changing.